

**UB ENGINEERING**

UB ENGINEERING LIMITED



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010.

(RS IN LACS)

PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		PREVIOUS ACCOUNTING YEAR ENDED 31.03.10 (AUDITED)
	31.12.10	31.12.09	31.12.10	31.12.09	
1. a NET SALES / INCOME FROM OPERATIONS	10,704	10,102	37,602	31,701	52,680
1. b OTHER OPERATING INCOME	4	4	10	52	59
TOTAL INCOME	10,708	10,106	37,612	31,753	52,739
2. EXPENDITURE					
a INCREASE / DECREASE IN WORK IN PROGRESS	155	(338)	(538)	(90)	286
b CONTRACT COST	9,128	9,013	32,429	27,583	45,381
c EMPLOYEES COST	365	256	1,012	694	965
d DEPRECIATION	142	92	370	268	375
e OTHER EXPENDITURE	312	242	916	715	1,240
TOTAL EXPENDITURE	10,102	9,265	34,189	29,170	48,247
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND TAX	606	841	3,423	2,583	4,492
4. OTHER INCOME	35	171	105	276	340
5. PROFIT BEFORE INTEREST AND TAX	641	1,012	3,528	2,859	4,832
6. INTEREST	332	163	793	389	816
7. PROFIT BEFORE TAX	309	849	2,735	2,470	4,016
8. TAX EXPENSES	103	144	909	405	948
9. NET PROFIT FOR THE PERIODS / YEAR	206	705	1,826	2,065	3,068
10. PAID UP EQUITY SHARE CAPITAL	1,706.69	1,706.69	1,706.69	1,706.69	1,706.69
11. RESERVES EXCLUDING REVALUATION RESERVES	-	-	-	-	8,457
12. BASIC AND DILUTED EARNINGS PER SHARE (EPS) (FACE VALUE OF RS. 10 EACH)	1.21	4.13	10.70	12.10	17.98
13. PUBLIC SHAREHOLDING :					
NO. OF SHARES	10,113,402	10,113,402	10,113,402	10,113,402	10,113,402
PERCENTAGE OF SHAREHOLDING	59.26	59.26	59.26	59.26	59.26
14. PROMOTER AND PROMOTER GROUP SHAREHOLDING					
NO. OF SHARES	6,953,547	6,953,547	6,953,547	6,953,547	6,953,547
PERCENTAGE OF SHAREHOLDING	40.74	40.74	40.74	40.74	40.74
a) PLEDGED / ENCUMBERED					
- NO. OF SHARES	1,221,971	6,797,797	1,221,971	6,797,797	1,221,971
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	17.57	97.76	17.57	97.76	17.57
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	7.16	39.83	7.16	39.83	7.16
b) NON-ENCUMBERED					
- NO. OF SHARES	5,731,576	155,750	5,731,576	155,750	5,731,576
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	82.43	2.24	82.43	2.24	82.43
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	33.58	0.91	33.58	0.91	33.58

SEGMENT REPORTING

	NINE MONTHS ENDED 31.12.2010			NINE MONTHS ENDED 31.12.2009			YEAR ENDED 31.03.2010		
	Mechanical Erection	EPC Electrical	Total	Mechanical Erection	EPC Electrical	Total	Mechanical Erection	EPC Electrical	Total
REVENUE	20,345	17,267	37,612	18,027	13,674	31,701	26,477	26,262	52,739
CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)	12,579	8,788	21,367	10,743	1,716	12,459	13,790	2,997	16,787

NOTES :

1) The Company operates in two Primary Business Segments i.e. Mechanical and Electrical Contracts. 2) Deferred Tax will be considered in the Annual Accounts. 3) Figures for previous period / year have been reclassified to conform to the figures of the current period / year. 4) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 4th February, 2011. 5) A Limited Review of the above Financial Statement has been carried out by the Statutory Auditors. 6) The construction of Fabrication Steel Unit is in the state of Chattisgarh is in progress, as per schedule. 7) UB Ostan (India) Private Limited has been incorporated as a Wholly Owned Subsidiary, on 31st January 2011, for setting up business in the field of injection moulds, injection moulding components etc. 8) There were no pending complaints either at the beginning or at the end of the Quarter. One investor complaint received during the quarter was resolved.

MUMBAI

4 TH FEBRUARY, 2011.

FOR UB ENGINEERING LIMITED
S. D. LALLA
CHAIRMAN