

UB ENGINEERING LIMITED  
 Regd. Office : Sahyadri Sadan, Tilak Road, Pune-411030.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008.

PARTICULARS	(RS IN LAKHS)				
	QUARTER ENDED 30.09.2008 ( UN AUDITED)	CORRESPONDING QUARTER IN THE PREVIOUS YEAR ENDED 30.09.07 (UN AUDITED)	YEAR TO DATE FIGURES FOR THE CURRENT PERIOD ENDED 30.09.2008 ( UN AUDITED)	YEAR TO DATE FIGURES FOR THE PREVIOUS YEAR ENDED 30.09.2007 ( UN AUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2008 ( AUDITED)
1. a NET SALES / INCOME FROM OPERATIONS	9,127	3,976	20,435	7,770	26,459
1. b OTHER OPERATING INCOME	2	89	76	250	113
<b>TOTAL INCOME</b>	<b>9,129</b>	<b>4,065</b>	<b>20,511</b>	<b>8,020</b>	<b>26,572</b>
2. EXPENDITURE					
a INCREASE / DECREASE IN STOCKS IN TRADE AND WORK IN PROGRESS	(161)	(79)	(384)	27	(81)
b CONTRACT COST	8,114	3,537	18,658	6,853	23,839
c EMPLOYEES COST	166	126	316	203	463
d DEPRECIATION	31	23	58	39	74
e OTHER EXPENDITURE	258	132	434	292	503
<b>TOTAL EXPENDITURE</b>	<b>8,408</b>	<b>3,739</b>	<b>19,082</b>	<b>7,414</b>	<b>24,798</b>
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS	721	326	1,429	606	1,774
4. OTHER INCOME	30	5	49	6	66
5. PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS	751	331	1,478	612	1,840
6. INTEREST	20	180	96	347	540
7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS	731	151	1,382	265	1,300
8. EXCEPTIONAL ITEMS	-	-	-	-	-
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX	731	151	1,382	265	1,300
10. TAX EXPENSES	99	5	168	9	35
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX	632	146	1,214	256	1,265
12. EXTRAORDINARY ITEMS ( NET OF TAX EXPENSES RS. NIL )	(48)	-	(48)	-	19
13. NET PROFIT FOR THE PERIOD	584	146	1,166	256	1,284
14. PAID UP EQUITY SHARE CAPITAL ( FACE VALUE OF RS. 10 EACH )	1,706.69	1,232.61	1,706.69	1,232.61	1,706.69
15. RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	-	-	-	-	2,271
16. EARNINGS PER SHARE ( EPS )					
a BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR. ( NOT TO BE ANNUALIZED )	3.70	1.18	7.11	2.08	9.90
b BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR. ( NOT TO BE ANNUALIZED )	3.42	1.18	6.83	2.08	10.05
17. PUBLIC SHAREHOLDING :					
NO. OF SHARES	10,113,402	8,044,291	10,113,402	8,044,291	10,113,402
PERCENTAGE OF SHAREHOLDING	59.26	65.26	59.26	65.26	59.26

**NOTES :**

- THE COMPANY OPERATES IN ONE BUSINESS SEGMENT OF ENGINEERING CONSTRUCTION.
- TAX EXPENSES INCLUDE MINIMUM ALTERNATIVE TAX AND FRINGE BENEFIT TAX.
- WITH REGARD TO AUDITORS REMARK ON PRESENTATION OF CONTRACT COST, THE PROCEDURE HAS BEEN CONSISTANTLY FOLLOWED AND IN LINE WITH INDUSTRY PRACTICE.
- FIGURES FOR PREVIOUS PERIOD(S) / YEAR HAVE BEEN RECLASSIFIED TO CONFORM TO THE CURRENT PERIOD REQUIRED RECLASSIFICATION.
- PROCEEDS OF RIGHTS ISSUE MADE IN FEBRUARY 2008 ARE BEING UTILISED FOR OBJECTS STATED.
- IN VIEW OF GLOBAL FINANCIAL TURBULANCE, NO PROVISION HAS BEEN MADE FOR THE NOTIONAL EXCHANGE FLUCTUATION TRANSACTION LOSS OF 109 LACS WHICH WILL BE CONSIDERED IN THE ANNUAL ACCOUNTS.
- EXTRA-ORDINARY ITEM REPRESENTS THE ESTIMATED LOSS DUE TO FIRE IN OVERSEAS WORKS SITE.
- A LIMITED REVIEW OF THE ABOVE FINANCIAL STATEMENT HAS BEEN CARRIED OUT BY THE STATUTORY AUDITORS.
- THE ABOVE FINANCIAL RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND TAKEN ON RECORD BY THE BOARD OF DIRECTORS AT ITS MEETING HELD ON 24th OCTOBER, 2008.
- THERE ARE NO INVESTOR COMPLAINTS AT THE BEGINNING AND END OF THE QUARTER. THREE COMPLAINTS RECEIVED DURING THE QUARTER HAVE BEEN REDRESSED FULLY.

FOR UB ENGINEERING LIMITED

 BANGLORE  
 24TH OCTOBER, 2008.

 S. D. LALLA  
 CHAIRMAN

 REVENUE UP  
 BY RS. 5,151  
 LACS

 PAT UP BY RS.  
 438 LACS  
 UP BY 300%